

April 21, 2023

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 530627

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held today i. e. Friday, April 21, 2023

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, April 21, 2023, *inter alia*, considered the following matters:-

A. To meet short term/ long-term capital requirements for business expansion and working capital requirements, decided to raise of funds up to Rs. 7.77 Crore (Rupees Seven Crore Seventy Seven Lakh only) by offering and issuing 7,00,000 Warrants convertible into equivalent number of Equity Shares of Rs. 10/- each at an issue price of Rs. 111/- (Rupees One Hundred Eleven only) per share [including premium of Rs. 101/- (Rupees One Hundred One only) per share] or at such price as maybe determined as per the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, whichever is higher, subject to the approval of members of the Company.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure-1;

B. Decided to increase Authorized Share Capital of the Company from existing of Rs. 13,50,00,000/- (Rupees Thirteen Crore Fifty Lakh only) divided into 1,35,00,000 (One Crore Thirty Five Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each; and approved the consequential amendments in Memorandum of Association of the Company, subject to approval of the members of the Company; and

C. Decided to convene and hold an Extra Ordinary General Meeting of the members of the Company through Video conference / Other Audio Visual Means to seek members' approval for above matters.



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com

Annexure - 1

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Issue of Security on preferential basis:

Sr. No.	Particulars	Details				
1	Type of Securities Proposed to be issued	Convertible Warrants into Equity Shares				
2	Type of Issuance	Preferential allotment				
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	7,00,000 Warrants convertible into equivalent number of Equity Shares of Rs. 10/- each at an issue price of Rs. 111/- (Rupees One Hundred Eleven only) per share [including premium of Rs. 101/- (Rupees One Hundred One only) per share]				
Additional details required in case of Preferential Issue						
4	Name of the Investors	Category	No. of warrants to be issued			
	Mr. Vipul P. Shah	Promoter	2,00,000			
	Mr. Mihir V. Shah	Promoter Group	2,00,000			
	Mr. Vatsal V. Shah	Promoter Group	1,50,000			
	Mrs. Mita V. Shah	Promoter Group	1,50,000			
5	Post allotment of Securities Outcome of the subscription	Details of shareholding of the investors in the Company prior to and after the proposed Preferential Issue (considering full conversion of warrants):				
		Name of the Shareholder	Pre - Preferential Issue		Post - Preferential issue	
			No. of Shares	%	No. of Shares	%
		Vipul P. Shah	28,35,675	22.13	30,35,675	22.47
		Mihir V. Shah	21,28,250	16.61	23,28,250	17.23
		Vatsal V. Shah	16,79,250	13.11	18,29,250	13.54
Mita V. Shah	7,65,625	5.98	9,15,625	6.78		



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com